



GLOBAL ENERGY MANAGEMENT INSTITUTE

C. T. BAUER COLLEGE OF BUSINESS

The crisis of confidence in credit and liquidity in the energy business threatens to undermine the industry.

On January 23, risk expert, Dr. Vince Kaminski will lead OTC clearing organizations, credit agencies, industry participants and academics through debate on potential solutions to this crisis.

US Energy Trading Crisis: Clearing, Credit and Confidence

a solutions seminar of the Global Energy Management Institute

Date: January 23, 2003

Location: University of Houston Hilton
 University of Houston Main Campus

Program:

Morning Session:

Major clearing organizations make their case for a new
 direction in the industry.

Lunch

Afternoon Session:

Expert panels, including credit, banking/ financial, industry,
 regulatory and academics give their analysis of the morning
 session and provide a forum for questions and debate.

Reception to follow at the AIM Center for Investment Management

Save the date for this significant occasion