



## GLOBAL ENERGY MANAGEMENT INSTITUTE

C. T. BAUER COLLEGE OF BUSINESS

## US Energy Trading Crisis: Clearing, Credit and Confidence

*a solutions seminar of the Global Energy Management Institute*

*Date:* January 23, 2003

*Location:* University of Houston Hilton  
University of Houston Main Campus

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*Who Should Attend?*

Any energy professional interested in clearing and credit issues, which might include people in positions such as: Chief Risk Officers, Chief Financial Officers, Controllers, General Counsels, Compliance Officers, Credit Managers, Risk Managers, Traders, Consultants, Service Providers and others.

*Why Should You Attend?*

Find out what each clearing organization has to offer and what the critical stake holder's views are on this important topic.

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*Overview of Morning Session:*

Each Clearing House will be allowed to detail their strengths, competitive advantages and value propositions. Participants will be able to discern what is on offer from each house and make judgments as to who is best positioned to add value to their organization.

*Overview of Keynote:*

Brett Perlman will offer his unique perspective on all the different facets facing the industry to restore an efficient and effective marketplace.

*Overview of Afternoon Session:*

5 different Panels representing all the critical stakeholders on clearing and credit will present their views from the morning session. Participants will gain perspective from credit rating agencies, regulators and academics and experts from the industry. Participants will also hear from a sampling of industry commodities professionals on how they perceive the impact of clearing houses on their businesses. Finally, participants will be able to participate in a question and answer session and be able to socialize, network and discuss the day's events at a reception.

The outcome from the day will be presented in a white paper and the Risk Management Certificate Students will provide their synopsis to be distributed.

*For more information contact:*

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### *Agenda*

|              |   |  |
|--------------|---|--|
| 9:00 - 9:30  | Registration                                      |  |
| 9:30 - 11:30 | Clearing House Value Propositions & Presentations | <i>Carr Futures<br/>Energy Clear<br/>ICE<br/>NYMEX<br/>BOTC (invited)<br/>London Clearing House (invited)<br/>Merchants Exchange (invited)</i> |
| 11:30 - 1:00 | Lunch   | <i>Key Note Address - Brett Perlman</i>  |
| 1:15 - 1:35  | Banking & Financial Institutions Panel            | <i>Bank of New York<br/>John Olson</i>   |
| 1:35 - 1:55  | Credit Rating Agency Panel                        | <i>Fitch<br/>Moody's</i>   |
| 1:55 - 2:15  | Regulatory Panel                                  | <i>FERC<br/>PUCT<br/>CFTC<br/>ERCOT (invited)</i>  |
| 2:15 - 2:45  | Industry Panel                                    | <i>Cinergy<br/>Duke<br/>EEI (invited)<br/>El Paso (invited)</i>  |
| 2:45 - 3:15  | Academics/Experts Panel                           | <i>Randy Baker<br/>Craig Pirrong<br/>Joseph Pokalsky</i>   |
| 3:15 - 4:00  | Questions & Answers                               |  |
| 4:00 - 6:00  | Reception   |  |

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