



National Energy Marketers Association

NEWS RELEASE

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CT Consumers Could Have Saved \$166 Million in First 6 months of 2016 by Switching Away from Electric Monopolies

Washington, DC, - Hartford, Connecticut – [April 26, 2016] ---The National Energy Marketers Association (NEM) recently reviewed current electricity prices publically available to consumers in Connecticut and found that *if all residential customers on utility standard service today had switched to the lowest competitive offers provided at the beginning of the year, they collectively could have saved as much as \$166 million dollars.*

“Today, 40% of CT households are taking advantage of unique products and services that they can’t obtain from their regulated utility – products that provide electricity price certainty, renewable energy from wind and solar, and energy efficiency products, such as smart thermostats that help you control your usage and lower your bills,” said NEM President, Craig Goodman, a former high ranking energy policy official for three former presidents of both parties.

NEM continues to encourage customers to make good choices about their electricity plans and to think about which product is best for them and their family by being informed and active shoppers. NEM’s goal is to ensure that CT consumers have a vibrant market where individuals can best meet the needs of themselves and their families. “Connecticut has implemented many robust consumer protections. However, what Connecticut needs is more competition. The greatest consumer protection the government can offer its citizens is the right to buy what they want, from whom they want, and only in the amounts they want”, said Goodman. “Forcing consumers to buy competitive products and services from monopolies at monopoly prices undermines both innovation and competitive prices,” added Goodman.

“We must help consumers to make informed choices about electricity, and encourage active shopping for energy and related products, services and technologies,” said Craig Goodman, President of NEM. There are hundreds of electricity products available today on www.energizect.com that will save consumers money. Rates and tariffs used to compute these savings can be requested at info@energymarketers.com. Consumers who want to find the best value for electricity plans should visit www.energizect.com or call 1-800-382-4586.

About NEM

The National Energy Marketers Association (NEM) is a national, non-profit trade association representing wholesale and retail marketers of natural gas, electricity, as well as energy and financial related products, services, information and advanced technologies throughout the United States, Canada, and the European Union. Additional information about NEM’s 20th Annual National Energy Restructuring Conference is available from NEM’s Washington, DC headquarters at (202) 333-3288 or its website at www.energymarketers.com.