



National Energy Marketers Association

Standard Market Design NOPR FERC Briefing September 17, 2002

Draft Agenda

- 1. Congestion Revenue Rights and Locational Marginal Pricing**
 - a. General discussion on operation of the market
 - b. Effect on retail pricing of socialization of LMP
 - c. Auction versus allocation

- 2. Long Term Resource Adequacy Requirement**
 - a. Who buys it, how is it paid for, and who has the ultimate responsibility for it
 - b. Financial versus physical markets
 - c. Auction methodology

- 3. Governance**
 - a. FERC jurisdiction
 - b. Structure of ITP/RTO governance

- 4. Generation Certification**

- 5. Software Standardization**

- 6. Regional Planning**
 - a. Discussion of what the regional planning body will do

- 7. Ex Post Settlement**

- 8. License Plate Versus Postage Stamp Rates**