

## **Conversion of Grandfathered Transmission Rights**

In accordance with the unanimous vote of the Management Committee at its meeting on March 9, 2000, the period in which parties may elect to convert Grandfathered Transmission Rights (“GTRs”) to Transmission Congestion Contracts (“TCCs”) has been extended until such time as the End State Auction design has been implemented by the NYISO; *provided, however*, that the period for the conversion of GTRs to TCCs shall expire no later than the start of the Spring 2002 TCC Auction.